

What are you waiting for?

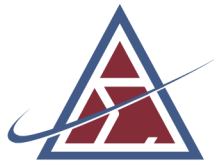
You can find out more by contacting us at:

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Institute of Actuaries of Australia



Institute of Actuaries of Australia

Actuary



Are you looking for a **career** where you can...

- ▲ Impact your future?
- ▲ Join a highly paid profession?
- ▲ Study and work overseas?
- ▲ Use your maths and problem solving skills creatively?

Then why not become an **actuary**?

## Actuaries are some of the smartest people in the business world

Actuaries apply their mathematical expertise, statistical knowledge, economic and financial analysis and problem solving skills to a range of real business problems.

Helping organizations evaluate the long term financial implications of their decisions is a core part of an actuary's job—and an essential role for many businesses long term survival.

So joining the actuarial profession will give you an opportunity to impact individuals, businesses, government policy and the wider community.



Where do Actuaries work?

Actuarial skills can be applied to a wide range of areas

Actuaries use their skills to:

- ▲ Measure and manage risk and uncertainty
- ▲ Design financial contracts
- ▲ Advise of investments
- ▲ Measure demographic influences on financial arrangements
- ▲ Advise on a range of financial and statistical problems

Banking & Finance  
Energy, environment  
Climate change  
General Insurance  
Health  
Investments  
Life Insurance  
Risk Management  
Superannuation and employee benefits  
Wealth Management

## Role of the Institute

### Role of the Institute

#### The Institute of Actuaries of Australia

- ▲ Established and maintains **professional standards** for the protection of the public and advancement of the profession
- ▲ Provides **pre-qualification** and **continuing professional education**
- ▲ Creates **forums** for discussion of contemporary and relevant issues
- ▲ Promotes **research** and the **development** of actuarial science, and
- ▲ Contributes to and informs the **public policy debate**.



How much can I earn?

#### It's a highly paid profession

A newly qualified actuary can earn over \$100,000 a year and senior actuary professionals can earn more than \$200,00

Become a free university subscriber and reap the rewards



Are you a full time university undergraduate and Actuarial Society member?

Then you can become a FREE university subscriber of the Institute of Actuaries of Australia and enjoy the benefits.

To find out more please check the following website:

[www.actuaries.asn.au/universitysubscriber](http://www.actuaries.asn.au/universitysubscriber)

## How do you become an Actuary?

We won't kid you, training to qualify as an actuary isn't easy. In fact, it's one of the most rigorous education programs available, which reflects the importance of the work we do and the impact it can have on the places we work.

To become an actuary you must complete the Institute's Education Program, which comprises four or five components

### **Part I—Actuarial Studies (Foundation)**

The core technical component of the education program can be undertaken at an accredited Australian University or by distance education through the UK Institute of Actuaries.

### **Part II—Actuarial Studies (Actuarial Control Cycle)**

Part II forms a 'bridge' between Part I, where students learn specific technical skills, and Part III, where students learn to apply their skills and judgement in the business context. Part II can only be studied through an accredited Australian University, either by attendance or by distance education.

### **Part III—Actuarial Studies (Specialisation)**

Part III is only offered through the Institute of Actuaries of Australia. It equips students with an understanding of the business environment and how to apply their skills and judgement in specialised areas of actuarial work. Students are required to complete four of the courses listed on page five.

### **Practical Experience Requirement (PER)**

Professional experience is a compulsory requirement. Students must complete three years of relevant practical experience.

### **Professionalism Course**

You can become an actuary in one of two ways:

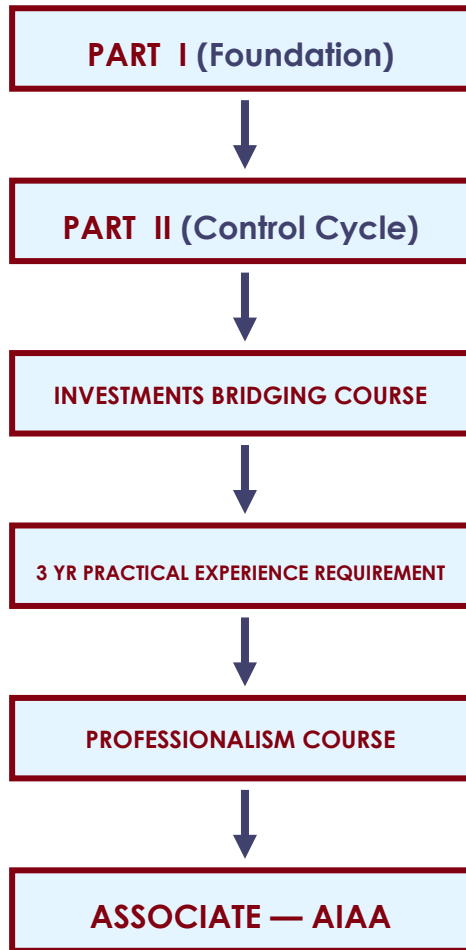
#### **To qualify as an Actuary—Associate (AIAA)**

Students must attend a recognized Professionalism Course once they have completed Parts I and II, the Investments Bridging Course and the Professional Experience Requirement.

#### **To qualify as an Actuary—Fellow (FIAA)**

Students must attend a recognized Professionalism Course once they have completed Parts I, II and III, the Commercial Actuarial Practice (CAP) course, and the Professional Experience Requirement.

## Pathway to Associateship



## Pathway to Fellowship

